



Associated Students
-of the-
University of Washington

Finance & Budget Committee

Wednesday February 25th, 2025 | Husky Union Building Room 303 | 4:00PM

Minutes

Land Acknowledgement:

The ASUW acknowledges the stewards of Coast Salish lands, the lands on which we currently sit, and the UW occupies. We acknowledge the original and current caretakers; Duwamish, Suquamish, Tulalip, and Muckleshoot nations and peoples.

Roll Call

P- Khushi Loomba – Finance and Budget Director

A -Nandana Jaideep - President (Absent, excused)

T - Sonal Virk - Vice President (Tardy, excused)

P– Owen Rivera – Personnel Director

A - Grace Clarke– Director of Programming (Absent, excused)

P - Kira McKey – Senate Representative

P - Josue Villalobos – JCC Representative

A - Aarna Nair – Committee Member 1 (Absent, excused)

P – Kimberly Chu – Committee Member 2

P - Aditya Sharma – Committee Member 3

P - Shlok Rathi– Committee Member 4

P- Anushka Julakanti – Operations Coordinator

P – Trevor Hunt – SAO Advisor

P – Marshall Traverse or proxy

Recognized Guests: *None*.

Meeting Called to Order at 4:10pm

Approval of Minutes:

Kira motions to approve the minutes, seconded by Josue. Motion passed unanimously

Approval of Agenda:

Josue motions to approve the agenda, seconded by Aditya. Motion passed unanimously

PUBLIC FORUM

None.

CONSENT AGENDA

Josue motions to approve the Consent Agenda. Kira seconds. Motion passed unanimously

NEW BUSINESS

- Khushi explains that she will meet with Trevor and the executive team to go through additional services which will be added to the budget
- Khushi explains that there was a reduction in the SAF budget of 10%
- Khushi explains that she will request as much as needed to operate at a net neutral
- Khushi explains that the FY27 budget currently includes the benefit load but if we didn't include it, the budget would be even lower
- Aditya asks why we can't budget out of the General Fund. Khushi explains that since it's an emergency fund and it won't always be there, we can't budget from it.
- Trevor explains that there has been forecasting to see how long ASUW can go if it received no funds from SAF
- Khushi explains there's no official documentation to not budget from the General Fund but it is known practice due to the nature of the fund
- Kira explains that a little cut of around 3% instead of 10% will allow for a buffer and allow for the allocation of SAF funding to other entities that may need the money more
- Khushi explains that the SAF budget packet will reflect the discussion of the F&B Committee
- Trevor explains that ASUW has consistently fully spent the SAF allocation

OLD BUSINESS

None.

DISCUSSION ITEMS

None.

REPORTS

None.

ADJOURNMENTS

Josue motions to adjourn, seconded by Kimberly. Meeting adjourned at 5:05 PM