



Associated Students  
-of the-  
University of Washington

## Finance & Budget Committee

Wednesday December 3<sup>rd</sup>, 2025 | Husky Union Building Room 303 | 4:00PM

### ***Minutes***

#### **Land Acknowledgement:**

The ASUW acknowledges the stewards of Coast Salish lands, the lands on which we currently sit, and the UW occupies. We acknowledge the original and current caretakers; Duwamish, Suquamish, Tulalip, and Muckleshoot nations and peoples.

#### **Roll Call**

**P- Khushi Loomba** – Finance and Budget Director

**A -Nandana Jaideep** - President (Absent, excused)

**A - Sonal Virk** - Vice President (Absent, excused)

**A – Owen Rivera** – Personnel Director (Absent, excused)

**A - Grace Clarke**– Director of Programming (Absent, excused)

**A - Kira McKey** – Senate Representative (Absent, unexcused)

**P - Josue Villalobos** – JCC Representative

**P- Aarna Nair** – Committee Member 1

**P – Kimberly Chu** – Committee Member 2 (Tardy, excused)

**P- Aditya Sharma** – Committee Member 3

**P - Shlok Rathi**– Committee Member 4

**P- Anushka Julakanti** – Operations Coordinator

**P – Trevor Hunt** – SAO Advisor

Recognized Guests: *None*.

#### **Approval of Minutes:**

Josue motion to approve minutes, seconded by Aditya – Motion unanimously approved

Approval of Agenda:

Josue motions to approve, seconded by Shlok – Motion unanimously approved at 4:05 PM

**PUBLIC FORUM**

*None.*

**CONSENT AGENDA**

*None.*

**NEW BUSINESS**

Financial Policy:

- **Kimberly** asks about \$1000 in policy; Khushi explains that any amount greater than \$1000 goes to the Board of Directors through the F&B Committee and anything else can be approved by F&B
- **Shlok** asks about target balance of General Fund of \$400K or 1/3. Khushi and Aditya explains it is whichever is greater is what goes in the General Fund
- **Josue** asks about interim F&B, Khushi explains that interim F&B meets in summer if needed and mostly case by case
- **Kimberly** asks about JCC & SAF. Khushi explains that JCC is a part of ASUW and they have their own outreach but F&B supports them through JCC Fund and through partnerships. SAF is also a different committee and funds UW whole entities

Bylaws, RSO Funding, & FY27 Budget:

- **Khushi** goes through bylaws such as setting agendas, outreach, approving funding, budget requests, financial reports, and more. Khushi also gives F&B updates on what BOD is doing
- **Khushi** talks about winter quarter and budget retreat in January 24<sup>th</sup>. She is hosting workshops for various entities throughout ASUW to get help with budgets and information. She also does 1:1 for people to book slots and get more information
- **Khushi** discusses that the culmination of everyone's information
- **Khushi** discusses the Personnel director will bring in everyone's hours and how much they are flexing to get a better understanding of everyone's work hours. The committee has to make sure that hours are equitable.

- **Khushi** discusses one time costs such as NY Times Games and Cooking that come from the pool of General Fund. For example A&E and Rainy Dawg Radio can use allocated money from the General Fund.
- **Aarna** asks about F&B Committee role in the Q&A portion. Khushi explains that F&B gives a general answer during the Q&A shifts.
- **Khushi** is working with Anushka for outreach and tabling for F&B and committee members can help out
- **Khushi** notes that there are 4 dates booked for the workshop: 1/6, 1/7, 1/13, 1/14. Q&A will be after the retreat for people who have questions.
- **Khushi** explains that once the budget gets approved, it goes to the BOD to get approved and then it goes to SAF
- **Shlok** asks about the timeline for RSOs to ask for SAO Funding. Khushi explains it's an all year fund and they come into the F&B Committee to present
- **Aditya** asks about requests for next fiscal year. Khushi that deadline will be after the workshop and the final approval will be the retreat
- **Khushi** shows that each entity gets a working blank budget that each entity fills except for the wages. She also discusses the budget packet which entities also fill out
- **Khushi** explains that RSO funding is separate from entity funding and is requested from SAO and goes through DocuSign. She walks through Notion and organization of RSO funding
- **Aditya** asks if internal entities need to present. Khushi explains that the money is already allocated so they don't need to come in to present
- **Khushi** walks through workflow of how an RSO requests funding. If SAO funding runs out, then money for RSO funding is pulled from the General Fund as a one-time cost

## **OLD BUSINESS**

*None.*

## **DISCUSSION ITEMS**

*None.*

## **REPORTS**

*None.*

## **ADJOURNMENTS**

Kimberly motions to adjourn, seconded by Aarna

Meeting adjourned at 5:00PM