



Associated Students
-of the-
University of Washington

Finance & Budget Committee

Wednesday November 19th, 2025 | Husky Union Building Room 303 | 4:00PM

Minutes

Land Acknowledgement:

The ASUW acknowledges the stewards of Coast Salish lands, the lands on which we currently sit, and the UW occupies. We acknowledge the original and current caretakers; Duwamish, Suquamish, Tulalip, and Muckleshoot nations and peoples.

Roll Call

P- Khushi Loomba – Finance and Budget Director

P-Nandana Jaideep - President (Tardy, excused)

P- Sonal Virk - Vice President

A – Owen Rivera – Personnel Director (Absent, excused)

A - Grace Clarke– Director of Programming (tardy, excused)

A - Kira McKey – Senate Representative (Absent, excused)

A - Josue Villalobos – JCC Representative (Absent, excused)

P- Aarna Nair – Committee Member 1

P – Kimberly Chu – Committee Member 2

P- Aditya Sharma – Committee Member 3

P - Shlok Rathi– Committee Member 4

P- Anushka Julakanti – Operations Coordinator (Tardy, excused)

P – Trevor Hunt – SAO Advisor

Recognized Guests: *None*.

Approval of Minutes:

No minutes to approve

Approval of Agenda:

Sonal motions to approve Agenda. Khushi seconds – Motion approved unanimously at 4:16 pm

PUBLIC FORUM

None.

CONSENT AGENDA

None.

NEW BUSINESS

General Fund & SAF

- **Khushi** explains SAF is self-regulated and general fund is the other one
- **Khushi** explains SAF is student activities fee and fund Husky Health, IMA, etc. ASUW gets their money from SAF which is made up of student and state dollars
- **Khushi** explains that in the past, ASUW has over requested and underspent, and unused funds go into the General Fund
- **Khushi** explains that General Fund should be an emergency fund but has been increasing been above 500k threshold due to unused funds
- **Khushi** explains, despite this, ASUW can't budget from General fund since it is for emergencies only and has to continue requesting from SAF to maintain relationship
- **Khushi** explains that there are historical events that SAF helps ASUW with but one-time costs are taken from the General Fund to give back to students
- **Shlok** clarifies that General Fund is emergency fund but only used for one-time costs
- **Khushi** explains that surplus in General Fund allows for one-time costs which requires spending down in an efficient way
- **Aarna** asks about wages from SAF vs General Fund
- **Khushi** clarifies that wages come from SAF and there has been a trend of over hiring and over hours and need to ensure efficiency of student dollars use
- **Khushi** explains that Provost gave funding for benefit load which made General Fund higher
- **Aditya** asks about sourcing of General Fund

- **Khushi** says there are other sources such as the Provost that fund the General Fund
- **Trevor** breaks up funding into operational and reserve funds
- **Khushi** clarifies that Bike Shop and Bean Basket are revenue-generating that are self-running. ASUW does not use this revenue
- **Aditya** asks about donations
- **Trevor** discusses donations for Husky Pride Club, and Single Tin Fund which supports food for ASUW and GPSS
- **Sonal** explains that ASUW cannot fundraise because ASUW is non-profit government agency

Budget:

- **Khushi** shows FY26 budget and goes through line items and different entities
- **Khushi** discusses rates and explains that they are changed every year to stay competitive with minimum wage which is around a 3% increase
- **Khushi** discusses hours and how F&B committee works together to allocate funds in an equitable manner while keeping longevity in mind
- **Sonal** explains that conversation of equity can be difficult and communicating reasoning is key
- **Khushi** explains that each entity is designed differently so F&B has to understand goals and historical trends so there isn't a duplication of efforts
- **Khushi** explains that hours are distributed differently and some positions have summer hours where needed but mostly 12, 10, and 9 hours in each quarter respectively
- **Khushi** explains benefit load which has gone down from 23% to 15.8%. Benefit load exists because ASUW employees are part-time employees but don't get access to benefits but still need to allocate for them
- **Trevor** explains that ASUW employees don't see medical and dental benefits but may be subsidized
- **Khushi** explains that the budget is split into operational and programming costs. Funds will be allocated from feedback and success of events is measured
- **Khushi** discusses winter quarter retreat which will determine how F&B wants to proceed with budget based on Khushi's meetings with entities. Data points will be used to propose FY27
- **Khushi** states that January 6th will be for open workshop and the F&B Retreat will be held on January 24th.

Funding Approval

- **Khushi** goes through Identity Based Commissions and how they put out events for people in their constituent bases

- **Khushi** explains RSOs work closely with SAO to get funding approved which then comes to the F&B committee

OLD BUSINESS

None.

DISCUSSION ITEMS

None.

REPORTS

None.

ADJOURNMENTS

Aditya motions to adjourn, Shlok seconds - Motion approved unanimously

Meeting adjourned at 5:02 pm