



Associated Students
-of the-
University of Washington

Finance & Budget Committee

Wednesday January 14th, 2025 | Husky Union Building Room 303 | 4:00PM

Minutes

Land Acknowledgement:

The ASUW acknowledges the stewards of Coast Salish lands, the lands on which we currently sit, and the UW occupies. We acknowledge the original and current caretakers; Duwamish, Suquamish, Tulalip, and Muckleshoot nations and peoples.

Roll Call

P- Khushi Loomba – Finance and Budget Director

A -Nandana Jaideep - President (Absent, excused)

P - Sonal Virk - Vice President (Tardy, excused)

P – Owen Rivera – Personnel Director

P - Grace Clarke– Director of Programming

P - Kira McKey – Senate Representative

P - Josue Villalobos – JCC Representative

P- Aarna Nair – Committee Member 1

P – Kimberly Chu – Committee Member 2

P- Aditya Sharma – Committee Member 3

P - Shlok Rathi– Committee Member 4

P- Anushka Julakanti – Operations Coordinator

P – Trevor Hunt – SAO Advisor

Recognized Guests: *None*.

Meeting Called to order at 4:01 PM

Approval of Minutes:

None.

Approval of Agenda:

Josue motions to approve agenda, Aditya seconds, Motion passes unianimous

PUBLIC FORUM

None.

CONSENT AGENDA

None.

NEW BUSINESS

Budget Packet

- **Khushi** walks through Microsoft forms and what entities at ASUW can request through the form
- **Khushi** explains that entities need to explain goals and direction they will use the funding for to ensure funds are allocated properly
- **Khushi** walks through individual excel sheets and explains that she will make a master document with all the entities
- **Khushi** explains that the red portion of the excel is for wages and inflation adjustments which she will take care of. Hours may be adjusted for the proposal by each entity
- **Khushi** proposes the idea of summer hours for certain positions to help them prepare by moving hours from some quarters to the summer. Current and future personnel for the same positions would not be paid at the same time.
- **Owen and Khushi** explain that F&B and Personnel committee work together to edit job descriptions and hours in tandem to ensure uniformity
- **Shlok** asks if decisions made about the budget will last past FY27
- **Khushi** says technically yes, but past budgets can be used as a basis to make change and mirror new policies. For example, reducing the deficit will have a huge impact
- **Khushi** says that a deficit of close to 20-30k would be ideal
- **Khushi** explains that benefit load will come directly from general fund
- **Khushi** walks through the timeline for the budget: Retreat will be on January 24th to go line-by-line. Following this, entity director opinions and committee opinions will influence the final budget.
- **Khushi** explains that the committee is highly encouraged to be present at workshops

- **Khushi** explains one-time costs that may be taken from the general fund but wages and budget cannot be done from the general fund
- **Khushi** explains on March 6th, she will present the budget to SAF so the budget must be finalized before then
- **Trevor** explains to budget for subscriptions and some things can be strategic investments
- **Sonal** explains that NY Times is a good example of the General Fund being used but a lack of sign-ups has led to a decrease in the contract

Special Appropriations Fund

- **Khushi** announces that the form is up and running on money.asuw.org
- **Khushi** explains that the committee needs to push this out
- **Khushi** explains that the committee needs to work on tabling through a form and on campus
- **Sonal** says that the RSO fair at the Hub on Thursday January 15th would be a great opportunity to spread the word
- **Anushka** asks committee to let her know of any events that may know about RSO events to help spread the word about ASUW Funding
- **Khushi** explains that she can approve funding of up to \$1000 which will be brought to the committee without RSOs needing to come in to present
- **Khushi** explains that RSOs can use all \$2500 throughout the year so they may request twice
- **Khushi** explains that a mass email will be sent to RSOs letting them know that the funding is now open
- **Josue** asks if it is a direct deposit. Khushi says yes.
- **Khushi** explains that entities budget should be finalized by Wednesdays at 11:59pm
- **Marshall** explains the importance of efficiency of the SAO fund
- **Khushi** walks through docusign with an example of an RSO

OLD BUSINESS

None.

DISCUSSION ITEMS

None.

REPORTS

None.

ADJOURNMENTS

Josue motions to adjourn, seconded by Kira

Meeting adjourned at 4:59PM