2026 Finance & Budget Report

Session: 125th (2025-2026)

Authors: **Khushi Loomba,** *Finance & Budget Director*

Published: Thursday, June 4, 2026

Mission Statement

The Associated Students of the University of Washington is the democratic voice of students that engages the campus community through programming, services and advocacy. The ASUW is dedicated to fostering a safe and inclusive environment. The ASUW strives to enrich student life and develop future leaders.

The ASUW Finance & Budget Committee upholds this mission by ensuring student resources are allocated with transparency, equity, and purpose. Through rigorous internal stewardship including budget oversight, fiscal accountability, and funding governance, and direct external outreach to Registered Student Organizations and the broader campus community, the Committee works to ensure every dollar serves students meaningfully and equitably.

Overall Summary of FY26 and the Year

The F&B Committee recommends continuing to lower and eventually entirely get rid of the structural deficit. We have currently brought our deficit down to **$76,020.26**. We have been allocated **$1,451,366** by the Services and Activities Fee. This represents a **$49,756** increase over Fiscal Year 2025, which reflects a full request.

The SAF committee appreciated our internal audit and reduction of the deficit. The committee urges us to continue using the SAF logo.

Our internal audit was successful as we were able to reduce our deficit by **155,839.81.** The breakdown is $231,860.07 - $76,020.26 = 155,839.81.

This work was very impactful and needs to continue for FY27. We were also able to support 80+ Registered Student Organizations at their events. Each RSO was able to request a maximum amount of $2500. We need to continue supporting

Commented [KD1]: What positions we may have cut/the merit
How we got rid of the deficit

Commented [KD2]: Graphs + visual breakdowns of
- Salaries / Wages
- Programming

- Maybe multiple graphs lol

Commented [KD3]: Amount we provided to RSOS

Commented [KD4]: Demand for Special Appropriations -
- the increase this year

What the new process might be

The trend we saw and why that might have the affected the process above that we just mentioned underrepresented student organizations and specifically target those who have never utilized the funds before.

We also established a new and improved method of requesting funding from the Special Appropriations Fund. We now utilize DocuSign to ensure a streamlined and equitable process.

We also received a one-time funding of **$623,000** from the Provost for our Benefit Load

Our benefit load for this year was **23%** and for FY27 it is decreasing to **15%**

ASUW receives their revenue from

1. Student Fees (SAF, STF)
2. Core Funds (State, University)
3. Self-Generating Entities (Bean Basket, Bike Shop)

Our expenses include

1. Salaries, Wages, and Benefits
2. Supplies and Materials
3. Professional and Purchased Services
4. Transfers Out
5. Other expenses

ASUW's financial position is worrisome, and some driving factors include

1. Personnel growth/expansion
2. Annual wage increases outpacing revenue increases
3. Entity growth/expansion/creation

However, this gives up room for opportunity

1. Rebranding our website
2. Supporting office upgrades for increased engagement between the organization itself and students
3. Supporting other SAF-funded entities

In summary, this year's efforts have set a strong foundation for addressing our structural deficit and ensuring equitable funding access for RSOs. Looking ahead to FY27, we must remain committed to continuing this progress: fostering financial sustainability, advancing more transparent and inclusive funding practices, and ensuring that all student groups can thrive. Our work is far from over, but with these reforms and initiatives underway, we're well on our way to a more stable and equitable financial future for the ASUW.

Commented [KD5]: Mention new system that we might be getting in place

Commented [KD6]: Next steps + entities involvement
Bean basket x food pantry
Bike shop + HFS
Auditing the events
Attending events
Unit visits
Hosting events -- expansive programming (forums, informationals)

What is the vision!